

High Street Filatex Limited

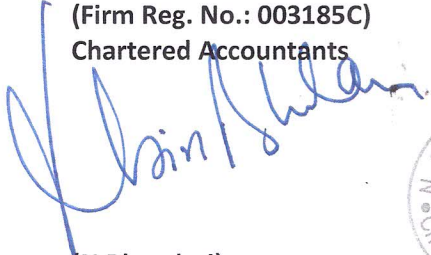
(Formerly) UNI LEGWEARS (INDIA) LIMITED

REGD OFFICE: B-17, IIND FLOOR, 22 GODAM INDUSTRIAL AREA, JAIPUR-302006, INDIA
Tel No: 0141-2214074, 2211658 Fax-0141-2212984
FACTORY: F-86 HIRAWALA INDUSTRIAL AREA, KANOTA, DISTT. JAIPUR-303012, INDIA
Web Site: www.highstreetfilatex.com E-mail: highstreet.filatex@gmail.com
CIN: L18101RJ1994PLC008386

"Form-A"

1.	Name of the Company	High Street Filatex Limited
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of observation	N.A.

For N. Bhandari & Co.
(Firm Reg. No.: 003185C)
Chartered Accountants



(N Bhandari)
Partner
Membership No.: 71710



For High Street Filatex Limited
For High Street Filatex Ltd.

Bhagwan Singh
Director

Bhagwan Singh
(Whole-Time Director)
DIN: 02305246

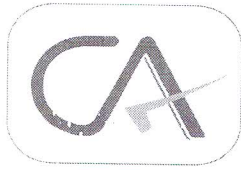
For High Street Filatex Ltd.
For High Street Filatex Ltd.

Sabita Roy
Sabita Roy
(Director & CFO)

For High Street Filatex Limited
For High Street Filatex Ltd.

Rajdeep Ghiya
Director

Rajdeep Ghiya
(Chairman of Audit Committee)
DIN: 00082495



N. Bhandari & Co.

Chartered Accountants

35, Keshav Nagar, Hawa Sadak,

Civil Lines, JAIPUR 302019

Tel : 2226917, 2228587 Fax : 2228587

Independent Auditors' Report

TO THE MEMBERS OF
HIGH STREET FILATEX LTD

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **HIGH STREET FILATEX LTD** (the Company), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial





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statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

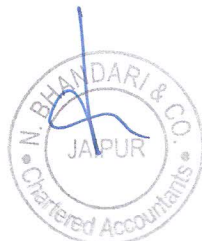
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





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d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") is enclosed as annexure to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 1.2 to the financial statements

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE : JAIPUR
Date : 28th May 2016



for N. BHANDARI & CO.,
Chartered Accountants
Firm Reg No : 03185C

(N. BHANDARI)

Partner

M. No. 71710

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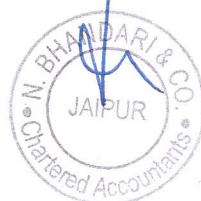
Statement of Standalone Audited Results for the Year Ended 31/03/2016

PART -1							(Rs. in Lakhs, except per share data)				
S.No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended						
		(31/03/2016)	(31/12/2015)	(31/03/2015)	(31/03/2016)	(31/03/2015)					
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)					
1	Income from Operations										
	(a) Net Sales/Income from Operations (Net of excise duty)	140.24	13.39	5.23	322.90	122.65					
	(b) Other Operating Income		0.00	0.00		0.00					
	Total income from Operations (net)	140.24	13.39	5.23	322.9	122.65					
2	Expenses										
	(a) Cost of Materials consumed	0	0.00	0.00	0.00	0.00					
	(b) Purchase of stock-in-trade	14.88	117.75	154.48	175.71	177.48					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	125.33	(106.06)	(150.39)	138.07	(75.73)					
	(d) Employee benefits expense	1.11	0.60	0.54	2.88	1.70					
	(e) Depreciation and amortisation expense	1.39	1.40	0.03	5.58	5.58					
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.44	0.45	0.85	5.82	3.79					
	Total Expenses	144.15	14.14	5.51	328.056	112.82					
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.91)	(0.75)	(0.28)	(5.16)	9.83					
4	Other Income	0.77	0.00	0.00	6.99	0.45					
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.14)	(0.75)	(0.28)	1.83	10.28					
6	Finance Costs	0.00	0.00	0.00	0.00	0.00					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(3.14)	(0.75)	(0.28)	1.83	10.28					
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00					
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(3.14)	(0.75)	(0.28)	1.83	10.28					
10	Tax expense	0.25	0.00	2.00	0.43	(2.00)					
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(3.39)	(0.75)	(2.28)	1.40	8.28					
12	Extraordinary items (net of tax expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00					
13	Net Profit / (Loss) for the period (11 - 12)	(3.39)	(0.75)	(2.28)	1.40	8.28					
14	Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00					
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(3.39)	(0.75)	(2.28)	1.40	8.28					
17	A. Paid-up equity share capital (Face Value of the Share shall be indicated)	64.70	64.70	64.70	64.70	64.70					

For High Street Filatex Ltd.

Bhagloam Sini

Director



	B- Fully Paid up 6% redeemable cumulative non convertible preference shares (Face value of the share Rs. 100/-)	278.00	278.00	278.00	278.00	278.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	(264.92)	(264.92)	(260.26)	(264.92)	(260.26)
19	(i) Earnings Per Share (before extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	(0.52)	(0.12)	(0.35)	0.22	1.28
	(b) Diluted	(0.52)	(0.12)	(0.35)	0.22	1.28
	(ii) Earnings Per Share (after extraordinary items) (of ` ___/- each) (not annualised):					
	(a) Basic	(0.52)	(0.12)	(0.35)	0.22	1.28
	(b) Diluted	(0.52)	(0.12)	(0.35)	0.22	1.28
	See accompanying note to the Financial Results					
S.No.	PART-II	(Rs. in Lakhs, except per share data)				
		Quarter Ended			Year Ended	
	Particulars	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Unaudited)	(Audited)		(Audited)
A	PARTICULARS OF SHAREHOLDING:					
1	Public shareholding-					
	- Number of shares	488861	488856	488861	488856	488861
	- Percentage of shareholding	75.56	75.56	75.56	75.56	75.56
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered-					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered-					
	- Number of shares	158139	158144	158139	158144	158139
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	24.44	24.44	24.44	24.44	24.44
	1. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 28-05-2016.					
	2. Previous period(s)/years figures have been regrouped wherever necessary.					
	3. The quarterly results for the Quarter ended 31st March, 2016 as appearing in the above statement have been subject to a limited review by the Auditor of the Company in terms of Regulation 33 of SEBI (LODR) Regulations , 2015 .					

For High Street Filatex Ltd
For High Street Filatex Ltd.

Bhagwan Singh

Director

Bhagwan Singh
(Whole-time Director)
DIN: 02305246

Place: Jaipur
Date: 28-05-2016



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SEGMENTAL INFORMATION AS PER REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 (in lacs)					
Particulars	Quarter Ended			Year Ended	
	31-03-16	31-12-15	31-03-15	31-03-2016	31-03-2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1) Segment Revenue					
a) Manufacturing/ Trading of socks & jobwork	15.99	0.00	0.00	131.43	74.35
b) Trading of yarn	0.00	13.39	5.23	67.22	39.46
c) Trading of Dhaniya	124.25	0.00	0.00	124.25	8.84
TOTAL	140.24	13.39	5.23	322.90	122.65
Less: Intersegment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/ Income from Operation	140.24	13.39	5.23	322.90	122.65
2) Segment Wise result (Before Interest & tax)					
(a) Manufacturing/Trading/Jobwork of Socks	(11.88)	(1.70)	(0.70)	(15.62)	2.56
b) Trading of yarn	0.00	0.95	0.31	3.03	7.26
c) Trading of dhaniya	7.98	0.00	0.00	7.98	0.45
d) other income	0.76			6.44	
TOTAL	(3.14)	(0.75)	(0.39)	1.83	10.27
Less: Interest paid	0.00	0.00	0.00	0.00	0.00
Less: Unallocable charges/expenditure	0.00	0.00	0.00	0.00	0.00
Total Profit Before tax	(3.14)	(0.75)	(0.39)	1.83	10.27
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Manufacturing of socks	302.76	264.68	268.98	302.76	268.98
b) Trading of yarn	16.34	9.54	6.13	16.34	6.13
c) Trading of Dhaniya	(52.49)	0.00	0.00	(52.49)	0.00
c) Others	6.98	5.68	0.00	6.98	0.00
TOTAL	273.59	279.90	275.11	273.59	275.11

For High Street Filatex Ltd.

Bhagwan Singh

Director



High Street Filatex Limited

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST March 2016

(Amount in Rs.)

Standalone Statement of Assets & Liabilities	As at 31st March, 2016	As at 31st March, 2015
PARTICULARS	Audited	Audited
I. Equity and Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	34,270,000.00	34,270,000.00
(b) Reserves and Surplus	(6,911,076.65)	(6,758,971.64)
(c) Money Received against share warrants	0.00	0.00
(2) Share Application Money pending Allotment	0.00	0.00
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,244,000.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	4,201,180.00	17,511,133.00
(c) Other current liabilities	0.00	0.00
(d) Short-term provisions	25,000.00	200,000.00
Total Equity & Liabilities	32,829,103.35	45,222,161.36
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	25,426,672.00	26,277,024.00
(ii) Intangible Assets	0.00	0.00
(iii) Capital Work-in progress & Pre-operative Exp.	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	515,819.00	515,819.00
(e) Other non-current assets	0.00	0.00
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	1,634,382.00	15,441,385.00
(c) Trade receivables	698,300.00	-
(d) Cash and cash equivalents	521,816.35	121,740.36
(e) Short-term loans and advances	4,032,114.00	2,866,193.00
(f) Other current assets	0.00	0.00
Total Assets	32,829,103.35	45,222,161.36

For High Street Filatex Ltd.

Bhagwan Singh

Director